

February 28, 2025

## **Shareholders Announcement of Interim Results**

Perth Markets Group Limited (PMGL) has released its half-year financial results for the period ending December 31, 2024, reporting an operating profit before tax of \$6.3 million—an increase of 5.3% compared to December 2023.

Half-year revenue grew by 14% year-over-year, though this was partially offset by lower electricity margins and disproportionately higher site management costs. Nevertheless, net profit after income tax for the half-year period ended December 31, 2024, remained positive at \$2.6 million, reflecting a 4.58% increase compared to the same period last year.

PMGL also completed construction of its S2 Cold-Chain Warehouse facility, a 3,500m<sup>2</sup> development located in the central southern area of the Canning Vale site. The project was delivered in December on budget and ahead of schedule and is now fully let.

With a positive half year result above the prior year, the Board has subsequently approved an interim dividend of 3.3 cents per share, fully franked. This is a



slight increase over the prior year interim dividend of 3.0 cents per share and reflects the Company's continued solid underlying performance.

This interim dividend is scheduled for payment on Friday, March 28, 2025, to holders of fully paid shares as of February 25, 2025.

A full copy of the interim financial report for the half-year ended December 31, 2024, can be viewed on our website by clicking here.

Those who are interested in buying or selling shares in PMGL can email PMGL's Company Secretary at companysecretary@perthmarket.com.au to register interest and obtain the required information.

Scott Gibson **Chief Executive Officer** Perth Markets Group Limited



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