



3 November 2022

PMGL recommends shareholders TAKE NO ACTION in relation to takeover offer from Brisbane Markets Limited

Following the update provided to shareholders on 7 October 2022, Perth Markets Group Limited (PMGL) confirms that it has received a Bidder's Statement from Brisbane Markets Limited (BML) regarding BML's proposed unsolicited off-market proportional takeover offer to acquire 65% of each shareholder's shares in PMGL at \$3.30 cash per share (Offer).

PMGL notes that the BML offer is conditional, with conditions including the confirmation by PMGL, no later than the date of the Target's Statement, that share transfers for shareholders that accept the Offer will not be refused under Article 6.6 of the PMGL Constitution, and that a number of prescribed occurrences do not occur.

PMGL shareholders are advised to **TAKE NO ACTION** in relation to any document or communication received from BML in respect of BML's takeover offer.

The Board will evaluate the Offer and BML's Bidder's Statement received and will provide shareholders with a recommendation in due course. Until then, PMGL advises its shareholders there is no need to take action.

PMGL has engaged Poynton Stavrianou as its financial adviser and Lavan as its legal adviser in relation to the Offer.

Should you have any queries on this, please contact Quentin Hooper, PMGL Company Secretary, on (08) 9456 9200, for further information.

Yours sincerely

Patricia Skinner
Chairperson
Perth Markets Group Limited