



## **CIRCULAR TO SHAREHOLDERS**

3 May 2022

Dear Shareholder

### **Notice of communication from Brisbane Markets Limited (BML) to Perth Markets Group Limited (PMGL) Board**

- 1 The purpose of this notice is to address recent shareholder queries about BML's proposal to increase its shareholding in PMGL from 42% to 51% of PMGL's issued share capital during an 18-24 month period (**BML's Proposal**).
- 2 As with any such proposal, the PMGL board will consider whether it is in the best interests of PMGL, and otherwise appropriate in the circumstances, to indicate support, or otherwise comment on, BML's Proposal.
- 3 PMGL has not been asked by BML to consent to a transfer of shares from a PMGL shareholder to BML. It has only been asked to provide an indication of PMGL's position in relation to a proposed future transfer. For an actual transfer of PMGL shares to be valid, the consent of PMGL's board must first be obtained.
- 4 Should you have any queries regarding this notice, please call Peter Cooper, PMGL CEO or PMGL Chairman Trish Skinner, on (08) 9456 9200, for further information.

**Patricia Skinner**  
Chairperson  
Perth Markets Group Limited