



CIRCULAR TO SHAREHOLDERS

20 April 2022

Dear Shareholder

BRISBANE MARKETS LIMITED

Perth Markets Group Ltd (PMGL) has been notified in writing by Brisbane Markets Limited (BML) that it wishes to increase its shareholding in PMGL.

BML seeks the board's approval to purchase shares in PMGL in order to increase its shareholding to 51% of PMGL's issued capital over the next 18 to 24 months.

Any request to purchase shares in PMGL is subject to board approval. Given this, the board will meet to consider BML's request, including the terms of the proposed purchase, BML's stated desire to work with PMGL to evaluate opportunities of mutual benefit and the usual regulatory considerations.

An update will be provided to PMGL shareholders, once the PMGL Board has had time to fully consider the request for approval of the purchase of PMGL shares.

Patricia Skinner
Chairperson
Perth Markets Group Limited